

RESOLUTION OF THE  
BUDGET AND FINANCE COMMITTEE  
OF THE NAVAJO NATION COUNCIL

23<sup>RD</sup> NAVAJO NATION COUNCIL - Second Year, 2016

AN ACTION  
RELATING TO BUDGET AND FINANCE COMMITTEE; APPOINTING A BUDGET AND FINANCE  
COMMITTEE MEMBER TO THE INVESTMENT COMMITTEE

BE IT ENACTED:

Section One. Authority

- A. The Budget and Finance Committee is established as a standing committee of the Navajo Nation Council. The Budget and Finance Committee, "shall exercise oversight authority including but not limited to budget, finance, investment, bonds, contracting, insurance, audits, accounting, taxes, loans" in order to "coordinate, oversee, regulate the fiscal, financial, investment, contracting and audit policies of the Navajo Nation." 2 N.N.C. §300(A) and (C) (1).
- B. The Controller shall serve as the Chairperson, Investment Committee for the administration of the Navajo Nation's investment programs, and be responsible to the Navajo Nation Council and the Budget and Finance Committee for the proper execution of the investment program. 12 N.N.C. § 203(I).
- C. The Investment Committee will consist of:
1. The Controller, who shall serve as the Chairman of the Committee pursuant to 12 N.N.C. § 203(I);
  2. The Attorney General;
  3. The Auditor General;
  4. A Presidential Appointee;

5. The Chairman of the Budget and Finance Committee; and
6. An additional Budget and Finance Committee member.

Navajo Nation Master Investment Policies (NNMIP), Section 4. Delegation of Authority, 4.2, Investment Committee, approved pursuant to BFJA-01-08, amended by BFJN-17-15.

## **Section Two. Findings**


- A. The Investment Committee is an advisory group to the Budget and Finance Committee in the management of the Navajo Nation's investment program. NNMIP, Section 4, Delegation of Authority, 4.3, Investment Committee Responsibilities.
- B. The Budget and Finance Committee is required to appoint one of its members to the Investment Committee. NNMIP, Section 4, Delegation of Authority, 4.2, Investment Committee.

## **Section Three. Budget and Finance Committee Appointment to the Investment Committee**

- A. The Budget and Finance Committee appoints Tom T. Chee, a member of the Budget and Finance Committee, as its representative to the Investment Committee.
- B. This appointment by the Budget and Finance Committee will revoke the previous appointment made by BFMA-06-15.

## CERTIFICATION

I hereby certify that the foregoing resolution was duly considered by the Budget and Finance Committee of the Navajo Nation Council at a duly called meeting held at Window Rock, Navajo Nation (Arizona), at which a quorum was present and that the same was passed by a vote of 4 in favor, 0 opposed, this 3<sup>rd</sup> day of May, 2016.



Honorable Seth Damon, Chairperson  
Budget and Finance Committee

Motion: Honorable Lee Jack, Sr.

Second: Honorable Tuchoney Slim, Jr.