LEGISLATIVE SUMMARY SHEET

Tracking No. <u>10057-19</u>

TITLE OF RESO	DLUTION: AN ACTION RELATING TO NAABIK'ÍYÁTI'
APPOINTING	FROM THE NAABIK'ÍYÁTI' COMMITTEE AS
SHAREHOLDER	REPRESENTATIVE TO THE NAVAJO COMMUNITY
DEVELOPMENT	FINANCIAL INSTITUTION

March 12, 2019

DATE:

PURPOSE: This resolution will approve the appointment of a Shareholder Representative to the Naat'áanii Development Corporation.

This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate to review each proposed resolution in detail.

19-103-1

Website Po	Naa'bik'íyáti sting Time/Date: 3/14/19 5:16pm Action: 3/20/19
	PROPOSED STANDING COMMITTEE RESOLUTION
1	24th NAVAJO NATION COUNCIL First Year, 2019
2	INTRODUCED BY
3	
4	
5	(Prime-Sponsor)
6	
7	TRACKING NO. 0057-19
8	AN ACTION
9	RELATING TO NAABIK'ÍYÁTI'; APPOINTING FROM THE
10	NAABIK'ÍYÁTI' COMMITTEE AS SHAREHOLDER REPRESENTATIVE TO THE
11	NAVAJO COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION
12	
13	BE IT ENACTED:
14	Section One. Findings
15	The By-Laws of the Navajo Community Development Financial Institution at Section
16	1.01 states "As the sole shareholder, the Navajo Nation's shares in the corporation shall
17	be exercised by five (5) "Shareholder Representatives," composed of the one member (1)
18	of the Standing Committees of the Navajo Nation Council or their successor committees,
19	in accordance with these By-Laws and applicable Navajo Nation Laws."
20	
21	Section Two. Naabik'íyáti' Committee Shareholder Representative and Member
22	Representative
23	A. The Naabik'íyáti' Committee hereby appoints as its Shareholder
24	Representative to the Navajo Community Development Financial Institution.
25	B. The appointment herein shall become effective upon adoption of this resolution by
26	this Committee.
27	
28	
29	
30	

1 of 1



MEMORANDUM

To : Hon. Seth Damon, Council Delegate

Navajo Nation Council

From:

Ron Haven, Attorney

Office of Legislative Counsel

Date :

March 12, 2019

Re :

AN ACTION RELATING TO NAABIK'ÍYÁTI'; APPOINTING

FROM THE NAABIK'ÍYÁTI' COMMITTEE AS SHAREHOLDER

REPRESENTATIVE TO THE NAVAJO COMMUNITY DEVELOPMENT

FINANCIAL INSTITUTION

As requested, I have prepared the above-referenced proposed resolution and associated legislative summary sheet pursuant to your request for legislative drafting. The resolution drafted is legally sufficient, although, as with all legislation, challenges are possible in the courts. You are advised and encouraged to review the proposed resolution to ensure that it is drafted to your satisfaction. If you are satisfied with the proposed resolution, please sign it as "sponsor" and submit it to the Office of Legislative Services where it will be given a tracking number and sent to the Office of the Speaker for assignment. As you may be aware, the Speaker is authorized to refer this proposed resolution to other committees than those stated in the title.

If the proposed resolution is unacceptable to you, please contact me at the Office of Legislative Counsel and advise me of the changes you would like made to the proposed resolution. Ahéhee'.

THE NAVAJO NATION LEGISLATIVE BRANCH INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: _0057-19__ SPONSOR: Seth Damon

TITLE: An Action Relating To NAABIK'IYATI'; Appointing
From The NAABIK'IYATI' Committee As Shareholder Representative To The
Navajo Community Development Financial Institution

Date posted: March 14, 2019 at 5:16 PM

Digital comments may be e-mailed to comments@navajo-nsn.gov

Written comments may be mailed to:

Executive Director Office of Legislative Services P.O. Box 3390 Window Rock, AZ 86515 (928) 871-7586

Comments may be made in the form of chapter resolutions, letters, position papers, etc. Please include your name, position title, address for written comments; a valid e-mail address is required. Anonymous comments will not be included in the Legislation packet.

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