

**LEGISLATIVE SUMMARY SHEET**

Tracking No. 0041-19

**DATE:** February 20, 2019

**SUBJECT: AN ACTION RELATING TO BUDGET AND FINANCE COMMITTEE;  
APPOINTING A BUDGET AND FINANCE COMMITTEE MEMBER TO  
THE INVESTMENT COMMITTEE**

**PURPOSE:** The purpose of this legislation is to appoint a member of the Budget and Finance Committee to the Investment Committee.

**This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate review the proposed resolution in detail.-**

## PROPOSED STANDING COMMITTEE RESOLUTION

24<sup>th</sup> NAVAJO NATION COUNCIL – First Year, 2019

INTRODUCED BY



(Prime Sponsor)

TRACKING NO. 0041-19

## AN ACTION

RELATING TO BUDGET AND FINANCE COMMITTEE; APPOINTING A BUDGET  
AND FINANCE COMMITTEE MEMBER TO THE INVESTMENT COMMITTEE

## BE IT ENACTED:

## Section One. Authority

- A. The Budget and Finance Committee is established as a standing committee of the Navajo Nation Council. The Budget and Finance Committee, “shall exercise oversight authority including but not limited to budget, finance, investment, bonds, contracting, insurance, audits, accounting, taxes, loans” in order to “coordinate, oversee, regulate the fiscal, financial, investment, contracting and audit policies of the Navajo Nation.” 2 N.N.C. §300(A) and (C)(1).
- B. The Controller shall serve as the Chairperson, Investment Committee for the administration of the Navajo Nation’s investment programs, and be responsible to the Navajo Nation Council and the Budget and Finance Committee for the proper execution of the investment program. 12 N.N.C. § 203(I).
- C. The Investment Committee will consist of:
1. The Controller, who shall serve as the Chairman of the Committee pursuant to 12 N.N.C. § 203(I);
  2. The Executive Director of the Navajo Tax Commission;
  3. The Auditor General;

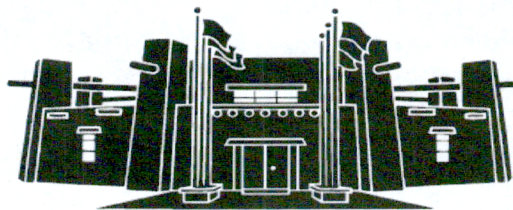
- 1 4. The President or a Presidential Appointee;  
2 5. The Chairman of the Budget and Finance Committee;  
3 6. An additional Budget and Finance Committee member; and  
4 7. The Attorney General as a nonvoting, ex officio member.  
5 Navajo Nation Master Investment Policies (NNMIP), Section 4. Delegation of  
6 Authority, 4.2, Investment Committee, approved pursuant to BFJA-01-08, amended  
7 by BFJN-17-15 and BFD-45-18.  
8

9 **Section Two. Findings**

- 10 A. The Investment Committee is an advisory group to the Budget and Finance  
11 Committee in the management of the Navajo Nation's investment program. NNMIP,  
12 Section 4, Authorities, Responsibilities, and Duties, 4.3, Investment Committee  
13 Responsibilities.  
14 B. The Budget and Finance Committee is required to appoint one of its members to the  
15 Investment Committee. NNMIP, Section 4, Authorities, Responsibilities, and Duties,  
16 4.2, Investment Committee.  
17

18 **Section Three. Budget and Finance Committee Appointment to the Investment Committee**

19 The Budget and Finance Committee appoints \_\_\_\_\_, a  
20 member of the Budget and Finance Committee, as its representative to the Investment  
21 Committee.  
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## MEMORANDUM

TO: Honorable Jamie Henio  
24<sup>th</sup> Navajo Nation Council

FROM: Kristen Lowell  
Kristen Lowell, Principal Attorney  
Office of Legislative Counsel

DATE: February 20, 2019

SUBJECT: **AN ACTION RELATING TO BUDGET AND FINANCE COMMITTEE; APPOINTING A BUDGET AND FINANCE COMMITTEE MEMBER TO THE INVESTMENT COMMITTEE**

As requested, I have prepared the above-referenced proposed resolution and associated legislative summary sheet pursuant to your request for legislative drafting. Based on existing law and review of documents submitted, the resolution as drafted is legally sufficient. As with any action of government however, it can be subject to review by the courts in the event of proper challenge.

**Please ensure that this particular resolution request is precisely what you want.** You are encouraged to review the proposed resolution to ensure that it is drafted to your satisfaction.

The Office of Legislative Counsel confirms the appropriate standing committee(s) based on the standing committees powers outlined in 2 N.N.C. §§301, 401, 501, 601 and 701. Nevertheless, "the Speaker of the Navajo Nation Council shall introduce [the proposed resolution] into the legislative process by assigning it to the respective oversight committee(s) of the Navajo Nation Council having authority over the matters for proper consideration." 2 N.N.C. §164(A)(5).

If the proposed resolution is unacceptable to you, please contact me at the Office of Legislative Counsel and advise me of the changes you would like made to the proposed resolution.

THE NAVAJO NATION  
LEGISLATIVE BRANCH  
INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: \_0041-19\_\_

SPONSOR: Jamie Henio

TITLE: An Action Relating To Budget And Finance Committee; Appointing A  
Budget And Finance Committee Member To Investment Committee

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Digital comments may be e-mailed to [comments@navajo-nsn.gov](mailto:comments@navajo-nsn.gov)

Written comments may be mailed to:

Executive Director  
Office of Legislative Services  
P.O. Box 3390  
Window Rock, AZ 86515  
(928) 871-7586

Comments may be made in the form of chapter resolutions, letters, position papers, etc. Please include your name, position title, address for written comments; a valid e-mail address is required. Anonymous comments will not be included in the Legislation packet.

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