

LEGISLATIVE SUMMARY SHEET

Tracking No. 0057-19

DATE: March 12, 2019

TITLE OF RESOLUTION: AN ACTION RELATING TO NAABIK'ÍYÁTI';
APPOINTING _____ FROM THE NAABIK'ÍYÁTI' COMMITTEE AS
SHAREHOLDER REPRESENTATIVE TO THE NAVAJO COMMUNITY
DEVELOPMENT FINANCIAL INSTITUTION

PURPOSE: This resolution will approve the appointment of a Shareholder Representative to the Naat'aanii Development Corporation.

This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate to review each proposed resolution in detail.

5-DAY BILL HOLD PERIOD: 2019
Website Posting Time/Date: _____
Posting End Date: 3/19/19
Eligible for Action: 3/20/19

PROPOSED STANDING COMMITTEE RESOLUTION
24th NAVAJO NATION COUNCIL -- First Year, 2019
INTRODUCED BY


(Prime Sponsor)

TRACKING NO. 0057-19
AN ACTION

RELATING TO NAABIK'ÍYÁTI'; APPOINTING _____ FROM THE
NAABIK'ÍYÁTI' COMMITTEE AS SHAREHOLDER REPRESENTATIVE TO THE
NAVAJO COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION

BE IT ENACTED:

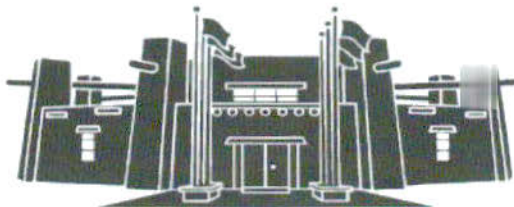
Section One. Findings

The By-Laws of the Navajo Community Development Financial Institution at Section 1.01 states "As the sole shareholder, the Navajo Nation's shares in the corporation shall be exercised by five (5) "Shareholder Representatives," composed of the one member (1) of the Standing Committees of the Navajo Nation Council or their successor committees, in accordance with these By-Laws and applicable Navajo Nation Laws."

Section Two. Naabik'íyáti' Committee Shareholder Representative and Member Representative

A. The Naabik'íyáti' Committee hereby appoints _____ as its Shareholder Representative to the Navajo Community Development Financial Institution.

B. The appointment herein shall become effective upon adoption of this resolution by this Committee.



MEMORANDUM

To : Hon. Seth Damon, Council Delegate
Navajo Nation Council

From : 
Ron Haven, Attorney
Office of Legislative Counsel

Date : March 12, 2019

Re : AN ACTION RELATING TO NAABIK'ÍYÁTI'; APPOINTING _____
FROM THE NAABIK'ÍYÁTI' COMMITTEE AS SHAREHOLDER
REPRESENTATIVE TO THE NAVAJO COMMUNITY DEVELOPMENT
FINANCIAL INSTITUTION

As requested, I have prepared the above-referenced proposed resolution and associated legislative summary sheet pursuant to your request for legislative drafting. The resolution drafted is legally sufficient, although, as with all legislation, challenges are possible in the courts. You are advised and encouraged to review the proposed resolution to ensure that it is drafted to your satisfaction. If you are satisfied with the proposed resolution, please sign it as "sponsor" and submit it to the Office of Legislative Services where it will be given a tracking number and sent to the Office of the Speaker for assignment. As you may be aware, the Speaker is authorized to refer this proposed resolution to other committees than those stated in the title.

If the proposed resolution is unacceptable to you, please contact me at the Office of Legislative Counsel and advise me of the changes you would like made to the proposed resolution. Ahéhee'.