

RESOLUTION OF THE
BUDGET AND FINANCE COMMITTEE
OF THE NAVAJO NATION COUNCIL

23RD NAVAJO NATION COUNCIL - First Year, 2015

AN ACTION

RELATING TO BUDGET AND FINANCE COMMITTEE; APPOINTING A BUDGET AND FINANCE
COMMITTEE MEMBER TO THE INVESTMENT COMMITTEE

BE IT ENACTED:

Section One. Findings

A. The Budget and Finance Committee, established as a standing committee of the Navajo Nation Council, shall exercise oversight authority including but not limited to budget, finance, investment, bonds, contracting, insurance, audits, accounting, taxes, loans, for the purpose to coordinate, oversee(,) regulate the fiscal, financial, investment, contracting and audit policies of the Navajo Nation. 2 N.N.C. §300(A), (C)(1).

B. The Controller shall serve as the Chairperson, Investment Committee for the administration of the Navajo Nation's investment programs, and be responsible to the Navajo Nation Council and the Budget and Finance Committee for the proper execution of the investment program. 12 N.N.C. § 203(I).

C. Pursuant to the Navajo Nation Master Investment Policies (NNMIP), Section 4. Delegation of Authority, 4.2, approved pursuant to BFJA-01-08, the Investment Committee will consist of:

1. Controller, who shall serve as the Chairman of the Committee
2. Attorney General
3. Auditor General
4. President's appointee

5. Chairman, Budget and Finance Committee

6. Budget and Finance Committee member

D. The Investment Committee is an advisory group to the Budget and Finance Committee in the management of the Navajo Nation's investment program. NNMIP, Section 4, Delegation of Authority, 4.3.

E. The Budget and Finance Committee is required to appoint one of its members to the Investment Committee pursuant to the NNMIP.

Section Two. Budget and Finance Committee Appointment to the Investment Committee

The Budget and Finance Committee appoints Mel R. Begay, a member of the Budget and Finance Committee, as its representative to the Investment Committee.

CERTIFICATION

I hereby certify that the foregoing resolution was duly considered by the Budget and Finance Committee of the Navajo Nation Council at a duly called meeting held at Window Rock, Navajo Nation (Arizona), at which a quorum was present and that the same was passed by a vote of 5 in favor, 0 opposed, this 17th day of March, 2015.



Jonathan Nez, Chairperson

Budget and Finance Committee

Motion: Seth Damon

Second: Tom T. Chee